ABSTRACT OF THE DISCLOSURE

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A method and apparatus for aligning opposed telescopically engageable cut ring and blank and draw die when mounted in a can body forming press to form non-round disc-shaped blanks which are subsequently formed into container bodies. A pair of opposed precision formed notches are formed in the peripheries of the spaced press components and a precision formed key having end portions which match the shape and size of the notches are inserted into the notches after the components have been placed in general alignment with each other in the press. Either or both of the components are then rotatably adjusted until the key is seated properly in the notches afterwhich the components are secured in the adjusted position. The key is then slidably removed from the spaced notches. Spaced ends of the key are precision formed to match the shape of the notches and a pair of stabilizing legs extend outwardly from the key to assist in aligning the key in the notches. The notches are precisely located with respect to each other and to the major and minor axii of the press components so that said major and minor axii align with each other when the key is seated in the notches.